

## Financial Performance

In 2017, the company's assets increased to USD8 million from USD7.6 million the previous year. Its net cash position amounted to USD3.2 million, and 78% of the total resources of the company consisted of its own resources.

ENKA achieved a turnover of USD2.9 billion in 2017 in the four main segments in which it operates. The company's net profit increased from USD589 million to USD705 million. Earnings before interest and tax, which indicate the company's operational profitability, worked out at USD745 million, of which engineering and construction accounted for 28%, energy production for 42%, real estate for 26% and the trade segment for 4%.

Of the distributable profits earned in 2017, TRY349 million was paid out in cash as advances against dividends. Moreover, a proposal was submitted to the General Assembly to be held in 2017 envisaging the distribution of additional cash dividends of TRY552 million as well as to add TRY400 million to the company capital through a bonus issue.

The tender for the project to construct and subsequently operate a 433MW dam and hydroelectric power plant in Georgia was won in 2017.



Fiscal Indicators	
<b>Net Sales Income</b>	<b>USD2,899,584,190</b>
<b>Liabilities</b>	<b>USD1,747,478,462</b>
<b>Own Resources</b>	<b>USD6,283,812,575</b>
<b>Economic Value Directly Produced</b>	
Construction	USD1,195,007,579
Real Estate Rental	USD318,976,963
Trade	USD234,245,005
Energy	USD1,336,969,326
<b>Total</b>	<b>USD2,899,584,190</b>
<b>Economic Value Distributed</b>	
Sales, Distribution and Marketing Costs	USD26,612,213.48
General Management Expenses	USD101,615,754.42
<b>Benefits to Employees</b>	
Salaries	USD228,180,000
Social Security Expenditures	USD45,258,000
Other Benefits	USD3,238,000
<b>Total</b>	<b>USD276,676,000</b>
Total Tax Expenditures	USD118,025,245
<b>Tax Reductions</b>	
Income Tax	TRY4,867,223
Social Security Premiums	TRY1,043,689
Corporation Tax	TRY15,294,954
<b>Total</b>	<b>TRY21,205,867</b>
<b>Payments to Capital Owners</b>	
<b>Profit</b>	
To Holders of Ordinary Shares	TRY853,000,000
To Holders of Preference Shares	TRY29,352,000
<b>Total</b>	<b>TRY882,352,000</b>